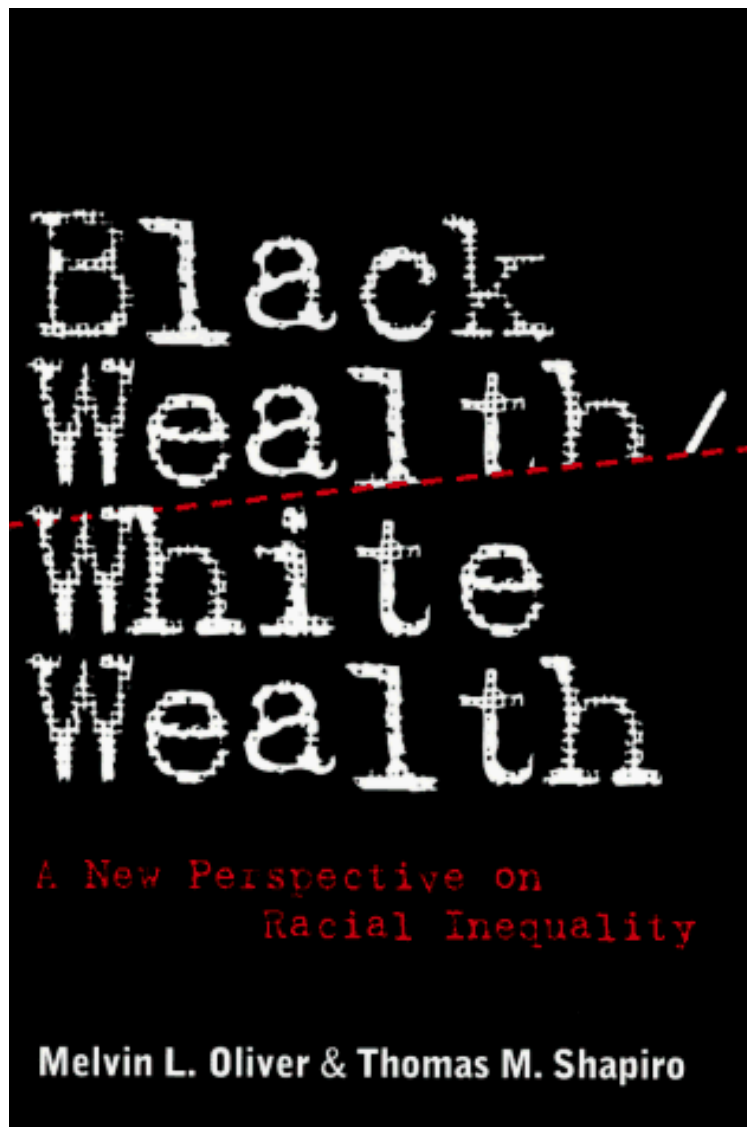


[Download free ebook] Black Wealth/ White Wealth: A New Perspective on Racial Inequality

## Black Wealth/ White Wealth: A New Perspective on Racial Inequality

*Thomas M. Shapiro, Melvin L. Oliver*  
DOC | \*audiobook | ebooks | Download PDF | ePub



DOWNLOAD



+

READ ONLINE

#525312 in Books 1995-08-22Original language:EnglishPDF # 1 1.08 x 6.27 x 9.25l, 1.33 #File Name: 0415913756242 pages | File size: 42.Mb

**Thomas M. Shapiro, Melvin L. Oliver : Black Wealth/ White Wealth: A New Perspective on Racial Inequality** before purchasing it in order to gage whether or not it would be worth my time, and all praised Black Wealth/ White Wealth: A New Perspective on Racial Inequality:

2 of 2 people found the following review helpful. Highly RecommendBy Binnie1The book is does an excellent job of explaining the wealth gap. There is a lot of eye-opening information. It is a great start to understanding the factors that

create inequality. It is a must-read and I highly recommend it. You will not be disappointed. 1 of 1 people found the following review helpful. Five Stars By Timmy Thornton Jr. I loved this book it was very powerful read 3 of 5 people found the following review helpful. grandparents and my present family who fought the good fight to become recognized as citizens of this great ... By Jerelyne W. The reading reminded me of my --great-great-grandparents, great-grandparents, grandparents and my present family who fought the good fight to become recognized as citizens of this great country despite the unjust policies, both legal and illegal, lining their path and that of my current family. The book's contents have been placed as a must-read for my grandchildren. Our family history has put all of it in its proper order with historical events lining the path hopefully to a promising future. Through it all we clung to the Hope perched on their shoulders as they walked into their sunset.

Black Wealth/White Wealth demonstrates how an analysis of private wealth uncovers a revealing story about race in America. An examination of how assets are created, expanded and preserved reveals a deep economic divide between blacks and whites. Charting the changing structure of inequality over many generations, the authors examine how and why many blacks have had difficulty accumulating wealth and opportunities for a better life. In combining quantitative data from over 12,000 households and interviews with a range of black and white families, the racial face of wealth in America is measured and conceptualized.

From Publishers Weekly Racial comparisons by income are misleading, argue these two sociologists, because the black middle class lags far behind its white counterpart in terms of assets that can expand choices and opportunities for generations to come. Their analysis provides telling insight into the causes and persistence of American racial inequality: government policies of suburbanization and redlining helped boost wealth for whites over blacks, while discrimination against blacks long kept them from developing assets through self-employment. The authors' study uncovers "the buried fault line of the American social system," and they note that three times as many whites as blacks grow up in households with three months of financial reserves. Because of such intergenerational transfers of wealth, the authors make a philosophical case for racial reparations but also argue for more feasible policies, such as government-supplemented accounts to make education and home-ownership more available, as well as the modification of tax policies (mortgage deductions, capital gains) that subsidize the rich. Oliver teaches at UCLA, Shapiro at Northeastern University. Illustrations. Copyright 1995 Reed Business Information, Inc. ...an excellent job of quantifying our contributions to the American economic system. -- Savannah Tribune Recommended reading. -- Emerge Melvin Oliver and Thomas Shapiro have written the definitive book about...black-white differences in assets. -- Contemporary Sociology If anyone believes the 'playing field' in America is level, then they should read this book. By focusing attention on wealth as opposed to income, Black Wealth/White Wealth changes the tenor and direction of debates on poverty, welfare and affirmative action in decisive ways. In a powerfully written book, Oliver and Shapiro present compelling evidence, incisive arguments and cogent policy suggestions to address the lingering racial divide. A must read! -- Maxine Waters, U.S. House of Representatives, California Oliver and Shapiro have made an important contribution to our public debate on the roots of inequality between the races in America. By highlighting the effects of wealth inequality, the authors draw attention to some disturbing truths about the haves and the have-nots in our society. -- Senator Bill Bradley This stunningly original look at wealth, welfare and race may well be the most important book of the year. Oliver and Shapiro challenge conventional wisdom and uninformed dogma to offer reasonable, practical, and fair solutions to our society's inequalities. Their extensive empirical research, dazzling historical sweep, and evocative interviews detail the role of inherited wealth and property in creating different life chances of people of different races. -- George Lipsitz, University of California, San Diego An excellent book. Black Wealth/White Wealth is very important for anyone seeking a greater understanding of racial inequality in America. By focusing on the ownership of assets, Oliver and Shapiro demonstrate more convincingly than any recent study the fragile foundation of the black middle class and the vastly different distribution and accumulation of resources that perpetuate the racial divide. -- William Julius Wilson, Lucy Flower University Professor of Sociology and Public Policy, University of Chicago As a treatise on the extraordinary poverty of wealth in Black America, this book stands out as an enormously rich gold mine of both data and analysis on race and class. It is a tour de force that will revolutionize our thinking about an entire range of issues from the historical legacy of slavery to contemporary patterns of housing segregation. This book has the makings of a social science classic. -- Barry Bluestone, Frank L. Boyden Professor of Political Economy, University of Massachusetts, Boston This is a landmark study--one of those rare books that initiates a paradigm shift in research about race and class. It is as important as the status attainment research done in Wisconsin a generation ago, and the policy implications are very different from those of most books on race and poverty. -- Joan Moore, Distinguished Professor, University of Wisconsin, Milwaukee Their analysis provides telling insight into the causes and persistence of American racial inequality: government policies of suburbanization and redlining helped boost wealth for whites over blacks, while discrimination against blacks long kept them from developing assets through self-employment. The authors' study uncovers 'the buried fault line of the American social system'. -- Publishers Weekly Black Wealth/White Wealth offers a powerful portrait of racial

inequality based on an analysis of private wealth. Taking issue with those who point to an expanding black middle class as evidence of greater racial equality, *Black Wealth/White Wealth* demonstrates how an analysis of wealth--total assets and debts rather than income alone--uncovers a qualitatively different story about race in America. -- Carolina Times This book will be of great interest to both social scientists and policy makers. Oliver and Shapiro challenge the notion that all Americans can now compete on a level playing field and offer bold proposals for asset development and redistribution. -- Sheldon Danziger, Professor of Social Work and Public Policy, University of Michigan *Black Wealth/White Wealth* challenges assertions that the failure of black entrepreneurship is rooted in a poor work ethic and an inability to defer gratification. (Oliver and Shapiro) support strong affirmative action initiatives and anti-discrimination policies that directly address historical and current discrimination. They also advocate policies that promote asset accumulation for those at the very bottom of the social structure, irrespective of race...They are calling for a level playing field. -- Voice Literary Supplement Melvin Oliver and Thomas Shapiro ... have produced an important, engaging, and nobly-inspired study of the economic bases of racial inequality in the United States. -- Business Library About the Author Melvin L. Oliver is Vice-President of the Ford Foundation's Asset Building and Community Development Program. He is on leave from UCLA where he is Professor of Sociology and Social Policy. Thomas M. Shapiro is Professor of Sociology and Anthropology at Northeastern University. He is the author of *Population Control Politics: Women, Sterilization, and Reproductive Choice*.