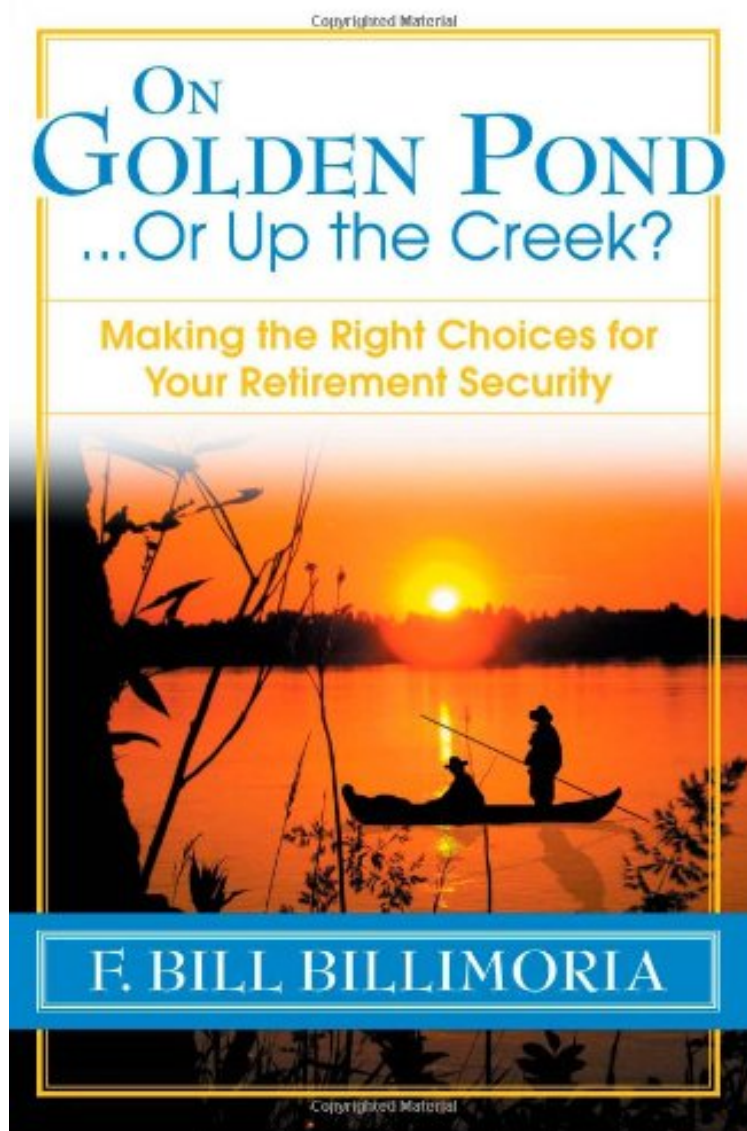


On Golden Pond... Or Up the Creek?: Making the Right Choices for Your Retirement Security

F. Bill Billimoria

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F. Bill Billimoria : On Golden Pond... Or Up the Creek?: Making the Right Choices for Your Retirement Security before purchasing it in order to gage whether or not it would be worth my time, and all praised On Golden Pond... Or Up the Creek?: Making the Right Choices for Your Retirement Security:

0 of 0 people found the following review helpful. enlightening for the uninitiated, superifical for othersBy Seasoned

investorThis book is something to provide to younger people in our society who are entering the workforce or a career. Many of them have absolutely no idea about the dynamics of money as a means of achieving wealth to lead an independent life upon retirement. Retirement itself is a foreign concept to many of these younger people who are more intent on consuming than investing. But what is important is that they have the element of time to allow their investment to grow if only they could see that benefit and take advantage of it. This book does exactly that. For those of us who have recognized the principles of time and compounding of interest, dividends, and capital gains in our own investments strategy, there is nothing here that is either revolutionary or adds to the already existing literature on that topic. In one chapter, the author discusses in general terms the impact of estate planning, but there are no details or real explanations about the intricacies of it. There is no discussion of gifting or renunciation of bequests as a means of passing wealth irrespective of ordinary testamentary devices such as outright bequests or through trusts. While I am not suggesting that the author needs to provide legal advice, I would have appreciated seeing a discussion of some other estate planning concepts as those just mentioned. This would have provided some ideas. Instead, he advises people to seek legal counsel after a brief discussion of the complexity of estate planning. There are other books out there providing more detailed information about the concepts of estate planning for retirees. Also there are no details on how to take minimum distributions from tax deferred investments, whether to take early Social Security retirement benefits, advantages or disadvantages in converting from tax deferred IRAs to Roth IRAs, and types of long-term care insurance policies and advantages on how they can be structured. These details can be found in other books but are not included here. Since there is no index to this short volume, it can be said that its chief advantage is really that of a primer rather than an exhaustive discussion. Perhaps it is most useful as a springboard for further reading, especially for younger people. Most of us saving for retirement have already mastered the lessons set forth in this book. It is time to go on. Let me suggest Evensky and Katz's Retirement Income Redesigned and Slott's Your Complete Retirement Planning Road Map. While neither of these books deals with all aspects of retirement, they do provide an excellent and detailed discussion of dealing with retirement plans already in effect.

0 of 1 people found the following review helpful. On Golden Pond... Or Up the CreekBy billdaltonGreat title but worthless book. Do not be sucked in by the title and excellent cover. There is little in the book except sophomoric drivel. Any other basic book on the subject of the financial ramifications of retirement subsume any thoughts put forward in this book and go way beyond them. Don't waste your money, unless you like pretty covers.

4 of 4 people found the following review helpful. A gift of financial securityBy Gerry EganWhat better Christmas gift for grown children than a short humor-filled book that gives real-life practical information that can benefit them on into and through their retirement years? All parents want their children to be happy and successful adults and those wishes don't stop when the kids are grown. Bill Billimoria's simple but on-target book, On Golden Pond ...or Up The Creek? --Making the Right Choices for Your Retirement Security; has just the right touch of caring, parent-like advice that any parent would love to see their own grown children following. Bill's experience as both a parent and a financial planner allows him to take what could be a dry, technical topic and make it both interesting and encouraging. He makes good financial concepts as well as the barriers that keep too many of us from reaching a golden retirement all easy to understand. More important, he does it in a way that gives the reader confidence that they can successfully manage their finances and can, indeed, spend their retirement years On Golden Pond instead of up the creek.

F. Bill Billimoria makes known the many pitfalls that lie in wait for the unwary when planning for retirement. With examples and charts, he also shows how to plan, implement and monitor progress toward your own Golden Pond. Regardless of your financial expertise--or lack thereof--the book outlines the process in full, leaving no room for confusion.